

RESOLUTION NO. OB13-05

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF MAYWOOD AS SUCCESSOR AGENCY TO THE MAYWOOD COMMUNITY REDEVELOPMENT AGENCY ADOPTING THE FIFTH RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (“ROPS 13-14B”) FOR THE PERIOD JANUARY 1, 2014 THROUGH JUNE 30, 2014 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, the Maywood Community Redevelopment Agency, Maywood, California (“Agency”) was formed for the purpose of revitalizing areas within the City of Maywood pursuant to Health and Safety Code Section 33000, et. seq.; and

WHEREAS, AB X1 26 and AB 1484 (“the Dissolution Bills”) dissolved all redevelopment agencies in the State of California; and

WHEREAS, the City of Maywood opted to serve as Successor Agency to the Maywood Community Redevelopment Agency (“Successor Agency”); and

WHEREAS, under the Dissolution Bills, the Successor Agency must submit a Recognized Obligation Payment Schedule (“ROPS”) every six months that sets forth all of the Successor Agency’s financial obligations over that period; and

WHEREAS, on September 9, 2013 the City as Successor Agency to the Maywood Community Redevelopment Agency reviewed and approved a resolution adopting the Recognized Obligation Payment Schedule for the period of January 1, 2014 through June 30, 2014 (ROPS 13-14B); and

WHEREAS, the Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014 is due to the California Department of Finance on or before October 1, 2013.

NOW THEREFORE, THE OVERSIGHT BOARD OF THE CITY OF MAYWOOD AS SUCCESSOR AGENCY TO THE MAYWOOD COMMUNITY REDEVELOPMENT AGENCY DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

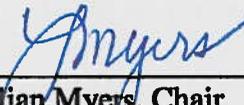
SECTION 1. The Oversight Board of the City of Maywood as Successor Agency to the Maywood Community Redevelopment Agency (“Successor Agency”) finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.

SECTION 2. The ROPS 13-14B for the period January 1, 2014 through June 30, 2014, and attached hereto as Attachment 2, are hereby approved, adopted, and incorporated by reference by the Maywood Oversight Board pursuant to Health & Safety Code Section 34177.

SECTION 3. The Maywood Oversight Board hereto authorizes staff to take all necessary administrative actions to comply with Health & Safety Code Section 34177.

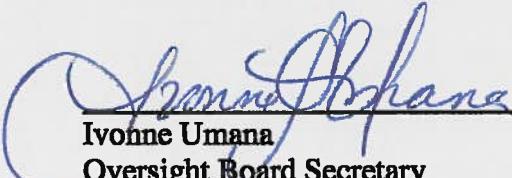
SECTION 4. The Maywood Oversight Board Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED ON this 25th day of September, 2013.



Lilian Myers, Chair
Oversight Board of the Successor Agency to the
Maywood Community Redevelopment Agency

ATTEST:



Ivonne Umana
Oversight Board Secretary

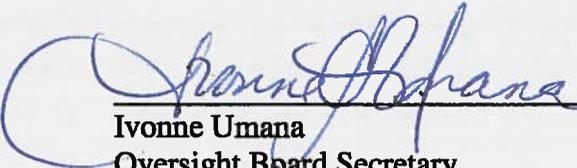
I HEREBY CERTIFY the foregoing resolution was duly adopted by the Oversight Board of the Successor Agency to the Maywood Community Redevelopment Agency at a regular meeting held on the 25th day of September, 2013 by the following vote:

AYES: Chair Myers, Vice Chair Magana, Pedroza and Sanchez

NAYES: None

ABSENT: Ollague and Walsh

ABSTAIN: None



Ivonne Umana
Oversight Board Secretary

Recognized Obligation Payment Schedule 13-14B - Notes
January 1, 2014 through June 30, 2014

Item #	Notes/Comments
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No comments.