

AGENDA FOR THE REGULAR MEETING OF THE  
CITY OF MAYWOOD OVERSIGHT BOARD

CITY OF MAYWOOD  
CITY COUNCIL CHAMBERS  
4319 EAST SLAUSON AVENUE  
MAYWOOD, CALIFORNIA 90270

*WEDNESDAY, DECEMBER 12, 2012, 9:30 A.M.*

**Members:**

Chair Lilian Myers, Vice Chair Oscar Magaña, Eduardo Adame, Sam Pedroza, Andrew Sanchez, John Walsh, Louisa Ollaque

AGENDA POSTED: December 6, 2012

WEBSITE: [www.cityofmaywood.com](http://www.cityofmaywood.com)

**LOBBYIST REGISTRATION:** Any person who seeks support or endorsement from the Commission on any official action may be subject to the provisions of Los Angeles County Code, Chapter 2.160 relating to lobbyists. Violation of the lobbyist ordinance may result in a fine and other penalty. For further information, call (213) 974-1093.

**ACCOMMODATIONS:** Accommodations, American Sign Language (ASL) interpreters, or assisted listening devices are available with at least three business days notice before the meeting date. Agendas in Braille and/or alternate formats are available upon request. Please telephone (213) 974-1431 (voice) or (213) 974-1707 (TDD), from 8:00 a.m. - 5:00 p.m., Monday through Friday.

Para información en español, por favor comuníquese a la oficina de Servicios de Comisión al numero (213) 974-1431 entre 8:00 a.m. a 5:00 p.m. lunes a viernes.

**SUPPORTING DOCUMENTATION:** Supporting documentation can be obtained at the following locations: Maywood City Hall, 4319 East Slauson Avenue, Maywood, CA 90270 and Commission Services Offices, Kenneth Hahn Hall of Administration, 500 West Temple Street, Room B-50, Los Angeles, CA 90012.

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**I. CALL TO ORDER****II. ROLL CALL****III. PLEDGE OF ALLEGIANCE****IV. STAFF COMMUNICATIONS**

*This time is set aside for Successor Agency staff to update the Board on important items initiated by staff or previously requested by the Oversight Board.*

**V. PUBLIC PARTICIPATION (AGENDA ITEMS ONLY)**

At this time speakers wishing to address the Oversight Board on an item on the agenda will be called upon in the order that the speaker card is received. The maximum time allotted for individuals to speak shall not exceed three (3)

**VI. ADMINISTRATIVE MATTERS**

1. Recommendation: Approve the minutes from the Special Meeting of August 15, 2012. (12-5253)  
*Attachments:* [08-15-12 Minutes](#)
2. Recommendation: Approve the minutes from the Special Meeting of August 29, 2012. (12-5254)  
*Attachments:* [08-29-12 Minutes](#)
3. Recommendation: Approve the minutes from the Special Meeting of October 3, 2012. (12-5255)  
*Attachments:* [10-03-12 Minutes](#)
4. Recommendation: Approve the minutes from the Special Meeting of October 11, 2012. (12-5256)  
*Attachments:* [10-11-12 Minutes](#)

**VII. DISCUSSION**

5. Discussion on the Non Housing Funds Due Diligence Review (DDR) report as prepared by an independent Auditor; open the forum for public comment session on the DDR pursuant to California Health and Safety Code Section 34179.5(c) (6); and set a date for final approval. (12-5657)  
*Attachments:* [Staff Report](#)
6. Update on the correspondence received from the County of Los Angeles Auditor-Controller pertaining to the findings on ROPS 3 for the period of January 1, 2013 through June 30, 2013, as requested by the Oversight Board on August 29, 2012. (12-5258)
7. Report by the Successor Agency on the determination of reasonable rates available and what conditions need to be met to achieve a lower rate for the Bond Debt, as requested by the Oversight Board at the meeting of August 15, 2012. **NOTE: The Successor Agency requests that this item be continued to January 9, 2013.** (12-5259)
8. Report by the Successor Agency on the Department of Finance response to the Oversight Board's inquiry of what the CAP should be and what DOF suggests/recommends with respect what other Successor Agencies are doing pertaining to renegotiating Bonds, including the term of the loan, proposed end date and reasonable interest rate that would be acceptable, as requested by the Oversight Board on August 15, 2012. **NOTE: The Successor Agency requests that this item be continued to January 9, 2013.** (12-5260)
9. Status update from the Ad Hoc Committee pertaining to the consideration of potential candidates for Legal Counsel services for the Oversight Board. (12-4106)

*Attachments:* [Staff Report](#)  
[Summary of Proposals](#)  
[Request for Proposals](#)

**VIII. MISCELLANEOUS**

At this time speakers wishing to address the Oversight Board on an item that is not on the agenda will be called upon in the order that the speaker card is received. The maximum time allotted for individuals to speak shall not exceed three (3) minutes. Further, in accordance with State law, the Oversight Board may not take action or entertain extended discussion on a topic not listed on the agenda. Please show courtesy to other and direct all of your comments to the Chair.

**IX. ADJOURNMENT**