

AGENDA FOR THE SPECIAL MEETING OF THE
CITY OF MAYWOOD OVERSIGHT BOARD

CITY OF MAYWOOD
CITY COUNCIL CHAMBERS
4319 EAST SLAUSON AVENUE
MAYWOOD, CALIFORNIA 90270

WEDNESDAY, AUGUST 15, 2012, 9:30 A.M.

Members:

Chair Lilian Myers, Vice Chair Oscar Magaña, Eduardo Adame, Sam Pedroza,
Andrew Sanchez, John Walsh, Louisa Ollaque

AGENDA POSTED: August 14, 2012

WEBSITE: www.cityofmaywood.com

LOBBYIST REGISTRATION: Any person who seeks support or endorsement from the Commission on any official action may be subject to the provisions of Los Angeles County Code, Chapter 2.160 relating to lobbyists. Violation of the lobbyist ordinance may result in a fine and other penalty. For further information, call (213) 974-1093.

ACCOMMODATIONS: Accommodations, American Sign Language (ASL) interpreters, or assisted listening devices are available with at least three business days notice before the meeting date. Agendas in Braille and/or alternate formats are available upon request. Please telephone (213) 974-1431 (voice) or (213) 974-1707 (TDD), from 8:00 a.m. - 5:00 p.m., Monday through Friday.

Para información en español, por favor comuníquese a la oficina de Servicios de Comisión al numero (213) 974-1431 entre 8:00 a.m. a 5:00 p.m. lunes a viernes.

SUPPORTING DOCUMENTATION: Supporting documentation can be obtained at the following locations: Maywood City Hall, 4319 East Slauson Avenue, Maywood, CA 90270 and Commission Services Offices, Kenneth Hahn Hall of Administration, 500 West Temple Street, Room B-50, Los Angeles, CA 90012.

I. CALL TO ORDER

II. ROLL CALL

III. PLEDGE OF ALLEGIANCE

IV. STAFF COMMUNICATIONS

1. Update on the City of Maywood Successor Agency's response to Agreed Upon Audit Procedures (AUP) Audit. (12-3743)

V. PUBLIC PARTICIPATION (AGENDA ITEMS ONLY)

At this time speakers wishing to address the Oversight Board on an item on the agenda will be called upon in the order that the speaker card is received. The maximum time allotted for individuals to speak shall not exceed three (3) minutes.

VI. ADMINISTRATIVE MATTERS

2. Recommendation: Approve the Minutes of July 11, 2012. (12-3598)

VII. DISCUSSION AND ACTION ITEMS

3. Review, approve and adopt resolution for the Recognized Obligation Payment Schedule (ROPS) for the period of January 1, 2013 through June 30, 2013. (12-3604)
4. Resolution Adopting the Administrative Budget for the Third Recognized Obligation Payment Schedule (ROPS III). (12-3787)
5. Discussion and recommendation to renegotiate former Redevelopment Agency's Bond Debt interest rate to a lower interest rate. (12-3600)
6. Discussion on renegotiation of loan agreements, and interest rates and any proposed "Cap," as requested by the Oversight Board at the meeting of July 11, 2012. (12-3603)

7. Discussion on expenditures to date pertaining to Successor Agency Personnel and Operating Expenses for Fiscal Year 2011-12. (12-3602)
8. Review and discussion of Successor Agency Property Assets. (12-3216)
9. Discussion on retaining Oversight Board Legal Counsel Services. (12-3169)
10. Approve a resolution adopting a Conflict of Interest Code as required by State Law. (12-3756)

VIII. MISCELLANEOUS

11. At this time speakers wishing to address the Oversight Board on an item that is not on the agenda will be called upon in the order that the speaker card is received. The maximum time allotted for individuals to speak shall not exceed three (3) minutes. Further, in accordance with State law, the Oversight Board may not take action or entertain extended discussion on a topic not listed on the agenda. Please show courtesy to other and direct all of your comments to the Chair. (12-3599)

IX. ADJOURNMENT