

**RESOLUTION NO. OB 13-3**

**A RESOLUTION OF THE OVERSIGHT BOARD OF CITY OF MAYWOOD AS SUCCESSOR AGENCY TO THE MAYWOOD COMMUNITY REDEVELOPMENT AGENCY ADOPTING THE FOURTH ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2013 THROUGH DECEMBER 31, 2013 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177.**

**WHEREAS**, the Maywood Community Redevelopment Agency, Maywood, California ("Agency") was formed for the purpose of revitalizing areas within the City of Maywood pursuant to Health and Safety Code Section 33000, et. seq.; and

**WHEREAS**, AB X1 26 and AB 1484 ("the Dissolution Bills") dissolved all redevelopment agencies in the State of California; and

**WHEREAS**, the City of Maywood opted to serve as Successor Agency to the Maywood Community Redevelopment Agency ("Successor Agency"); and

**WHEREAS**, under the Dissolution Bills, the Successor Agency must submit a Recognized Obligation Payment Schedule ("ROPS") every six months that sets forth all of the Successor Agency's financial obligations over that period; and

**WHEREAS**, the Successor Agency is also required to submit an administrative budget that itemizes the Successor Agency's administrative costs over the six month period; and

**WHEREAS**, the Successor Agency Board adopted the proposed administrative budget on February 11, 2013; and

**WHEREAS**, the administrative budget attached hereto covers the Successor Agency's administrative costs for the period July 1, 2013 through December 31, 2013.

**NOW THEREFORE, THE OVERSIGHT BOARD OF THE CITY OF MAYWOOD AS SUCCESSOR AGENCY TO THE MAYWOOD COMMUNITY REDEVELOPMENT AGENCY DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:**

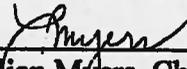
**SECTION 1.** The above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.

**SECTION 2.** The Administrative Budget for the period July 1, 2013 through December 31, 2013, and attached hereto, is hereby approved, adopted, and incorporated by reference by the Oversight Board pursuant to Health & Safety Code Section 34177.

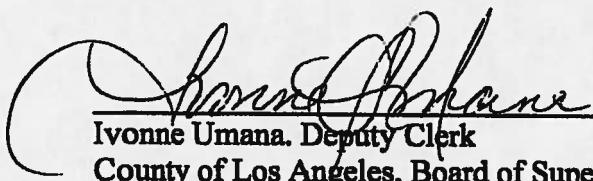
**SECTION 3.** The Maywood Oversight Board authorizes staff to take all necessary administrative actions to comply with Health & Safety Code Section 34177.

**SECTION 4.** The Maywood Oversight Board Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

**PASSED, APPROVED AND ADOPTED ON** this 13<sup>th</sup> day of February, 2013.

  
\_\_\_\_\_  
Lilian Myers, Chair  
Oversight Board of Successor Agency to the  
Maywood Community Redevelopment Agency

**ATTEST:**

  
\_\_\_\_\_  
Ivonne Umana, Deputy Clerk  
County of Los Angeles, Board of Supervisors  
Acting as Secretary to the  
Oversight Board of Successor Agency to the  
Maywood Community Redevelopment Agency

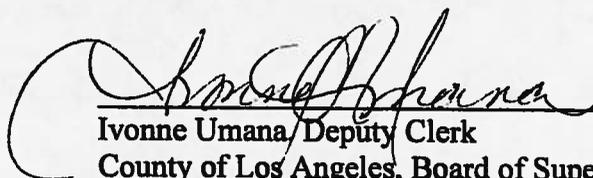
**I HEREBY CERTIFY** the foregoing resolution was duly adopted by the Maywood Oversight Board, at a regular meeting held on the 13th day of February, 2013, by the following vote:

**AYES:** Adame, Pedroza, Walsh and Myers

**NAYES:** None

**ABSENT:** Magana, Ollague, and Sanchez

**ABSTAIN:** None

  
\_\_\_\_\_  
Ivonne Umana, Deputy Clerk  
County of Los Angeles, Board of Supervisors  
Acting as Secretary to the  
Oversight Board of Successor Agency to the  
Maywood Community Redevelopment Agency